

FISCAL NOTE

SB 2421 - HB 2419

February 7, 2002

SUMMARY OF BILL: Specifies that the property of an airport which is located in a county other than the county where the creating municipality is located shall be and remain in an annexation-free zone except upon approval by resolution of the legislative body of the creating municipality.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact: Prevents a shift of revenues and expenditures both estimated to exceed \$100,000 from a county government to a municipality.

Estimate assumes to the extent that an annexation does not occur under the provisions of this bill, an affected city will forego revenues it would have received and avoid the costs of providing services to the territory that would have been annexed in the absence of the bill. In addition, the affected county will receive revenues and incur expenditures if such annexations do not occur that would have occurred in the absence of the bill.

NOTE: This legislation likely addresses the McGhee Tyson Airport located in Blount County and operated by the Metropolitan Knoxville Airport Authority.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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